

Terms and conditions

You are not eligible to and you shall not purchase CHUM Tokens through its token sale if you are a citizen or resident (tax or otherwise) of any country or state where the purchase of CHUM Token or similar cryptocurrencies or tokens, may be prohibited or the token sale is deemed to be not compliant with the applicable laws and regulations. Purchases of CHUM Token should be undertaken only by individuals, entities, or companies that have significant experience with, and understanding of, the usage and intricacies of crypto tokens and blockchain based software systems. Purchasers should have functional understanding of storage and transmission mechanisms associated with other crypto tokens. Any entities of Coinchum and officers and employees thereof will not be responsible in any way for loss of any crypto tokens, CHUM Tokens or fiat currency resulting from actions taken by, or omissions of the purchasers. If you do not have the required experience or expertise, then you should not purchase CHUM Tokens or participate in the token offering. You should carefully consider the risks, costs, and any other demerits of acquiring CHUM Tokens, and, if necessary, obtain your own independent advice in this regard.

Risks

If you are not in the position to accept nor to understand the risks associated with this token sale, or any other risks as indicated in this whitepaper, you should not acquire CHUM Tokens, until such that you have received the necessary independent advice.

You acknowledge and agree that there are numerous risks associated with exchanging CHUM, holding CHUM, and using CHUM for participation in the CoinChum Platform.

1. RISKS related to the value of Chum tokens

1.1. Lack of Development of Market for Chum tokens. Because there has been no prior public trading market for the CHUM tokens, the sale of the CHUM tokens described in this White Paper may not result in an active or liquid market for the Chum tokens, and its price may be highly volatile. Also, an active public market may not develop or be sustained after the Chum token sale.

1.2. Risks Relating to Highly Speculative Traded Price. The valuation of digital tokens in a secondary market is usually not transparent, and highly speculative. The CHUM tokens do not hold any ownership rights to Company's assets and, therefore, are not backed by any tangible asset. Traded price of the CHUM tokens can fluctuate greatly within a short period of time. There is a high risk that a token holder could lose his/her

entire contribution amount. In the worst-case scenario, the CHUM tokens could be rendered worthless.

1.3. CHUM Tokens May Be Non-Refundable. Except for as provided in a legally binding documentation or prescribed by the applicable legislation, Company Parties are not obliged to provide the CHUM token holders with a refund related to the CHUM tokens. No promises of future performance or price are or will be made in respect to the CHUM tokens, including no promise of inherent value, no promise of continuing payments, and no guarantee that the Tokens will hold any particular value. Therefore, the recovery of spent resources may be impossible or may be subject to foreign laws or regulations, which may not be the same as the private law of the CHUM token holder.

1.4. CHUM Tokens will be issued on the Binance Smart Chain(BSC).

As such, any malfunction or unexpected functioning of the BSC protocol may impact the purchaser's ability to transfer or securely hold CHUM Tokens. Such impact could adversely affect the value.

2. BLOCKCHAIN AND SOFTWARE RISK

2.1. Blockchain Delay Risk. On the most blockchains used for cryptocurrencies' transactions (e.g., Ethereum, Bitcoin BSC), timing of block production is determined by proof of work so block production can occur at random times. The respective blockchain may not include the purchaser's transaction at the time the purchaser expects and the payment for the CHUM tokens may reach the intended wallet address not in the same day the purchaser sends the cryptocurrency.

2.2. Blockchain Congestion Risk. The most blockchains used for cryptocurrencies' transactions (e.g., Ethereum, Bitcoin, BSC) are prone to periodic congestion during which transactions can be delayed or lost. That may result in a situation where block producers may not include the purchaser's transaction when the purchaser wants or the purchaser's transaction may not be included at all.

2.3. Risk of Software Weaknesses.

There are no representations and warranties that the process for creating the CHUM tokens will be uninterrupted or error-free.

There is an inherent risk that the software could contain weaknesses, vulnerabilities or bugs causing, inter alia, the complete loss of the cryptocurrency and/or the CHUM tokens.

2.4. Risk of New Technology. The CHUM platform, the CHUM tokens and all of the matters set forth in this White Paper are new and untested.

The CHUM platform and the CHUM tokens might not be capable of completion, creation, implementation or adoption. It is possible that no blockchain utilizing the CHUM platform will be ever launched. Purchaser of the CHUMINS tokens should not rely on the CHUM platform, the token smart contract or the ability to receive the CHUM tokens associated with the CHUM platform in the future. Even if the CHUM platform is completed, implemented and adopted, it might not function as intended, and any CHUM tokens may not have functionality that is desirable or valuable.

3. SECURITY RISKS

3.1. Risk of Loss of Private Keys. The CHUM tokens may be held by token holder in his digital wallet or vault, which equires a private key, or a combination of private keys, for access. Accordingly, loss of requisite private keys associated with such token holder's digital wallet or vault storing the CHUM tokens will result in loss of such CHUM tokens, access to token holder's token balance and/or any initial balances in blockchains created by third parties. Moreover, any third party that gains access to such private keys, including by gaining access to login credentials of a hosted wallet or vault service the token holder uses, may be able to misappropriate the token holder's CHUM tokens.

3.2. Lack of Token Security. The CHUM tokens may be subject to expropriation and or/theft. Hackers or other malicious groups or

organizations may attempt to interfere with the token smart contract which creates the CHUM tokens or the CHUM tokens in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. In the event of software bug or weakness, there may be no remedy and holders of the CHUM tokens are not guaranteed any remedy, refund or compensation.

3.3. Failure to Map a Public Key to Purchaser's Account. Failure of a purchaser of the CHUM tokens to map a public key to such purchaser's account may result in third parties being unable to recognize purchaser's CHUM token balance on the BSC(binance smart chain) when and if they configure the initial balances of a new blockchain based upon the CHUM platform.

3.4. Risk of Incompatible Wallet Service. The wallet or wallet service provider used for the acquisition and storage of the CHUM tokens, has to be technically compatible with the CHUM tokens. The failure to assure this may have the result that purchaser of the CHUM tokens will not gain access to his CHUMINS tokens.

3.5.Risk of losing funds

Funds collected in fundraising are in no way insured. If they are lost, partly lost, or lose their value, there is no private or public insurance representative that buyers can reach out to.

Other risks

In addition to the aforementioned risks, there are other risks (as more particularly set out in the Terms and Conditions) associated with your exchange, holding and use of CHUM, including those that the Company cannot anticipate. Such risks may further materialize as unanticipated variations or combinations of the aforementioned risks. You should conduct full due diligence on the Company, its affiliates and the CoinChum team, as well as understand the overall framework and vision for the CoinChum Platform prior to exchanging CHUM.